IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY PETITION NO. 936 OF 2004

. In the matter of M/s.Oceanic Lines Ltd

..... Respondent company

M/s. Sadhav Shipping co.P.Ltd .....Petitioners.

Shri B.B. Saraf i/b. Kiran Jain and Co. for the petitioner.

Shri G.K. Karkera for the company.

CORAM: S.U. KAMDAR, J.

DATE : 19TH APRIL, 2005.

P.C. :

1. Learned counsel for the respondent company makes a statement that they shall pay a sum of Rs.5,50,000/- in five equal instalmewnts commencing from 1.5.2005 and continue to pay each suceeding months till the entire amount is paid.

2. In an event if the amount is paid as contemplated herein above the petition to stand dismissed. In an

event of any one default petition to stand admitted and advertised. in Free Press Journal,Janmabhoomi and Maharashtra Goverment Gazette. The petitioner to deposit a sum of Rs.2,000/- with the office of the Prothonotary and Senior Master, High Court, Bombay.

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